

NIVRUTTI BABAJI NAVALE COLLEGE OF COMMERCE & SCIENCE

Sinhgad Institutes (Affiliated to Savitribai Phule Pune University, Approved by Government of Maharashtra) Gat No. 309/310, Kusgaon (Bk.), Lonavala, Tal.-Maval, Dist.- Pune – 410401.

Tel.: 02114 673307/429/412, E Mail-principal.nbncoc@sinhgad.edu, Website: www.sinhgad.edu

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Sinhgad Institutes

AISHE No. C-42154

NAAC Accredited to 'B' grade with CGPA of 2.35

Prof. M. N. Navale M.E. (Elec.), MIE, MBA FOUNDER - PRESIDENT Dr. (Mrs.) Sunanda M. Navale
B.A., MPM, Ph.D.
FOUNDER - SECRETARY

Dr. Jayawant Desai

M.Sc., M.Phil., Ph.D., D.I.T., MinstP.

PRINCIPAL

MEMORANDUM OF UNDERSTANDING (MOU)

BETWEEN

SINHGAD TECHNICAL EDUCATION SOCIETY'S NIVRUTTI BABAJI NAVALE COLLEGE OF COMMERCE AND SCIENCE, KUSGAON, LONAVALA – 410401

And

FOR

ENTREPRENEURIAL SKILL DEVELOPMENT, OUTCOME-BASED TRAININGS, PLACEMENT, AND RELATED SERVICES

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (hereinafter called as the 'MOU') is entered into on this the 16 DAY of July 2018 by and between

SINHGAD TECHNICAL EDUCATION SOCIETY'S NIVRUTTI BABAJI NAVALE COLLEGE OF COMMERCE AND SCIENCE, KUSGAON, LONAVALA – 410401, Maharashtra, India, THE FIRST PARTY

AND

SYNERGIES CASTINGS LIMITED, PUNE 9/25, RENUKA HILLS, VARDAYINI SOCEITY, SUS ROAD PASHAN, PUNE 411 021, THE SECOND PARTY
PURPOSE OF MOU

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Dr. Jayawant Desai M.Sc., M.Phil., Ph.D., D.I.T., MinstP. PRINCIPAL

In particular, this MOU is intended to

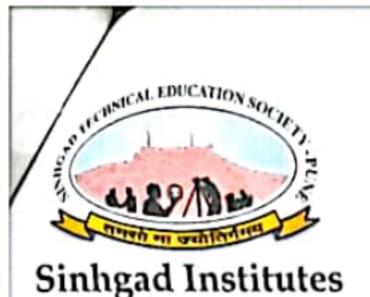
- 1. Enhance entrepreneurial mindsets among the students of B.Com/BBA/BBA (CA)/BBA (IB)/M.com certificate course under SINHGAD TECHNICAL EDUCATION SOCIETY'S NIVRUTTI BABAJI NAVALE COLLEGE OF COMMERCE AND SCIENCE, KUSGAON, LONAVALA - 410401, Maharashtra, India.
- 2. Organize various workshops on Entrepreneurship Development
- 3. Conduct practical training on Entrepreneurship Development
- 4. Generate self-employment opportunities
- 5. Assist the students in establishing various start-ups
- 6. Arrange the placement of trained students

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

Clause 1 - CO-OPERATION

- 1.1 Both parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations. The parties shall keep each other informed of potential opportunities and share all information that may be relevant to secure additional opportunities for one another.
- 1.2 The cooperation between First Party and Second Party will facilitate effective utilisation of the intellectual capabilities of the Second Party providing significant inputs to them in developing suitable teaching/training systems, keeping in mind the needs of the First Party.

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Clause 2 - SCOPE OF THE MOU

- 2.1 Both parties believe that close cooperation between the two would be a major benefit to the student community to enhance their skills and knowledge.
- 2.2 The Second Party will give valuable inputs to the First Party in teaching/ training methodology so that the students fit into the industrial scenario meaningfully.
- 2.3 The interaction between Industry and Community College Centre will give an insight into the latest developments /requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. The industrial training and exposure provided to students through this association will build confidence and prepare the students to have a smooth transition from academic to working careers. The Second Party will provide its Labs/ Workshops/ Industrial Sites for the hands-on training of the learners enrolled with the First Party.
- 2.4 The Second Party will train the students of the First Party on emerging technologies in order to bridge the gap in skill and make them ready for industry.
- 2.5 The Second Party will extend the necessary support to deliver guest lecturers to the students of the First Party on the technology trends and in-house requirements.
- 2.6 The Second Party will actively engage to help the delivery of the training and placement of students of the First Party into internships/jobs.

Clause 3 - VALIDITY

- 3.1 The validity of the agreement is from 16-07-2018 to 16-07-2021 (Three year) from the date of the agreement.
- 3.2 Both Parties may terminate this MOU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations.

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3.3 Any dispute will be settled in the Lonavala/Pune Court only where the SINHGAD TECHNICAL EDUCATION SOCIETY'S NIVRUTTI BABAJI NAVALE COLLEGE OF COMMERCE AND SCIENCE, KUSGAON, LONAVALA – 410401 is situated.

AGREED:

For SINHGAD TECHNICAL EDUCATION SOCIETY'S NIVRUTTI BABAJI NAVALE COLLEGE OF COMMERCE AND SCIENCE, KUSGAON, LONAVALA - 410401 For

Authorized Signatory

Authorized Signatory

Principal

SINHGAD TECHNICAL EDUCATION SOCIETY'S **NIVRUTTI BABAJI NAVALE COLLEGE OF** COMMERCE AND SCIENCE, STES Campus, KUSGAON, LONAVALA – 410401

Mr. Abhay Kulkarni

SYNERGIES CASTINGS LIMITED, PUNE 9/25, RENUKA HILLS, VARDAYINI SOCEITY, SUS **ROAD PASHAN, PUNE 411 021**

PRINCIPAL S. T. E. SOCIETY'S N. B. NAMALE COLLEGE OF COMMERCE & SCIENCE KUSGASN (BK), LONAVALA, PUNE - 410 401



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Date: 14-08-2018

Event Notice

Memorandum of Understanding (MoU) for Entrepreneurial Skill Development, Outcome-Based Training, Placement, and Related Services

We are pleased to announce the signing of a significant Memorandum of Understanding (MoU) between N. B. Navale College of Commerce and Science, Kusgaon Bk, Lonavala, and Synergies Castings Limited, Pune. This MoU marks the commencement of an exciting collaboration that aims to empower students with valuable skills, on-the-job training, and promising placement opportunities.

Event Details:

Title of MoU: Memorandum of Understanding for Entrepreneurial Skill Development,

Outcome-Based Training, Placement, and Related Services.

MoU Duration: 16/07/2018 to 16/07/2021.

Event Date: 16-08-2018..

Time: 11:00 am to 01:00 pm.

Event Title: Memorandum of Understanding (MoU) for Internship, On-the-Job

Training, and Placement.

Resource Person: Mr. Abhay Kulkarni, Synergies Castings Limited, Pune.

Venue: Seminar Hall, N. B. Navale College of Commerce and Science, Kusgaon Bk,

Lonavala.

Activity Coordinated by: Research and Incubation and Innovation Cell.

About the MoU:

This MoU between N. B. Navale College of Commerce and Science and Synergies Castings Limited, Pune, is aimed at fostering entrepreneurial skill development, providing outcome-based training, and facilitating placement and related services. Through this collaboration, both institutions are committed to nurturing the talent and potential of students. The event will witness the official signing of the MoU and





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the commencement of a partnership that is set to open doors for numerous opportunities for our students. Mr. Abhay Kulkarni, a representative from Synergies Castings Limited, will provide insights into the significance of this partnership. We invite all students, faculty members, and stakeholders to join us at the Seminar Hall on 16th July 2018, from 11:00 am to 01:00 pm, to witness this momentous occasion and understand how this MoU will contribute to the development and success of our students. For any further information, please feel free to contact the Research and Incubation and Innovation Cell.









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Event Report

Memorandum of Understanding (MoU) for Entrepreneurial Skill Development, Outcome-Based Training, Placement, and Related Services

Event Details:

Title of MoU: Memorandum of Understanding for Entrepreneurial Skill Development,

Outcome-Based Training, Placement, and Related Services.

MoU Duration: 16/07/2018 to 16/07/2021.

MoU Dated: 16-07-2018.

Event Date: 16-08-2018.

Time: 11:00 am to 01:00 pm.

Event Title: Memorandum of Understanding (MoU) for Internship, On-the-Job

Training, and Placement.

Resource Person: Mr. Abhay Kulkarni, Synergies Castings Limited, Pune.

Venue: Seminar Hall, N. B. Navale College of Commerce and Science, Kusgaon Bk,

Lonavala.

Number of Participants: 56.

Activity Coordinated by: Research and Incubation and Innovation Cell.

Introduction:

On the 16-08-2018., an essential event took place at the Seminar Hall of N. B. Navale College of Commerce and Science. This event marked the signing of a Memorandum of Understanding (MoU) between the college and Synergies Castings Limited, Pune. The MoU focused on entrepreneurial skill development, outcome-based training, placement, and related services for students.

Event Highlights:

MoU Signing: The event commenced with the official signing of the MoU by the respective authorities of N. B. Navale College of Commerce and Science and







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Synergies Castings Limited. This signified the commencement of a partnership aimed at empowering students with valuable skills and career opportunities.

Resource Person: Mr. Abhay Kulkarni, representing Synergies Castings Limited, Pune, shared his insights on the significance of this collaboration. He emphasized the importance of bridging the gap between academia and industry to prepare students for the real-world challenges.

Number of Participants: A total of 56 participants, including students, faculty members, and staff, attended the event, demonstrating a strong interest in the collaboration.

MoU Duration: The MoU was set to be in effect from 16th July 2018 to 16th July 2021, ensuring a sustained and fruitful partnership between the two institutions.

Conclusion:

The Memorandum of Understanding (MoU) event was a significant step towards providing students with comprehensive skill development, training, and placement opportunities. It represented a strong commitment by both N. B. Navale College of Commerce and Science and Synergies Castings Limited to enrich the educational experience and employability of students.

The event ended on a positive note, with students and faculty members enthusiastic about the prospects that this partnership would bring in the years to come. This collaboration promised to be a transformative journey for students, equipping them with the skills and knowledge needed for successful careers.

For any further information or updates on the progress of this MoU, interested parties are encouraged to reach out to the Research and Incubation and Innovation Cell at the college.

Dr. Jayawant Desai Principal





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Event Photo's

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